

## School LAND Trust Program: Current Year (FY 2012)

The School LAND Trust Program, established by the legislature in 1999, distributes the “annual dividend” from the permanent State School Fund through school districts and charter schools for all public schools in the state. Elected parents, elected teachers, and the school’s principal serve on School Community Councils. School Community Councils in each school prepare a plan to address the school’s greatest academic need. Local School Boards approve the plans, and funding is sent to each school with an approved plan before the school year begins. The program is paperless and visible on the web at [www.schoollandtrust.org](http://www.schoollandtrust.org). Funding for the program is \$25.8 million in the 2011-12 school year.

### Average Amounts Received in 2011-12

Elementary Schools	\$25,066
Middle Schools	\$35,702
High Schools	\$41,014



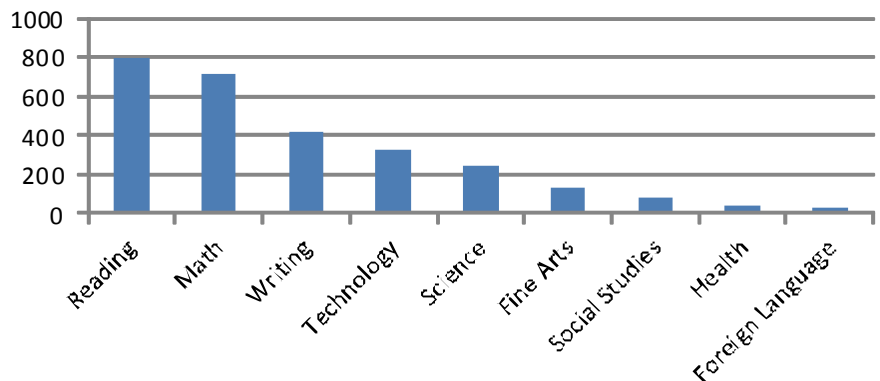
**“Our council is here as stewards of the money to make sure each child gets what they need in his or her learning. We are grateful for these funds because it allows us to offer extra offerings and supports for each of Utah’s children.”**

-Mike Larson, Principal,  
Rees Elementary School, Nebo District

“All these restrictions in combination indicate Congress’ concern both that the grants provide the most substantial support possible to the beneficiaries and that only those beneficiaries profit from the trust.”

- United States Supreme Court,  
*Lassen vs. Arizona*, 1967,  
87 S. Ct. 589

### 2011-12 Plans Academic Area (s) of Focus



### Questions ?

Contact Margaret Bird, Paula Plant, Karen Rupp, or Tim Donaldson  
School Children’s Trust Section  
Utah State Office of Education  
250 East 500 South, PO Box 144200, SLC, UT 84114-4200  
801-538-7764

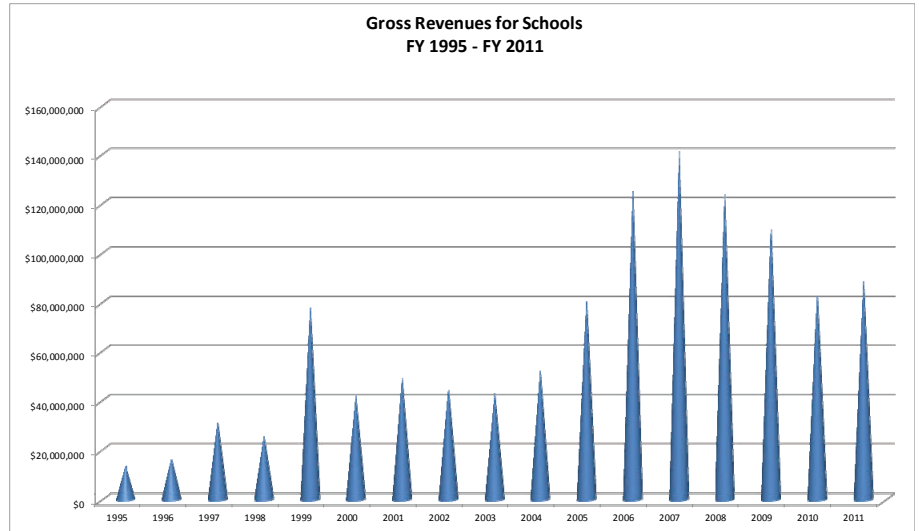
Please visit [www.schoollandtrust.org](http://www.schoollandtrust.org)

# SCHOOL TRUST LANDS & PERMANENT STATE SCHOOL FUND PAST YEAR PERFORMANCE (FY 2011)

## SCHOOL AND INSTITUTIONAL TRUST LANDS (SITLA) BOARD AND ADMINISTRATION

In 1994, the Utah Legislature created the School and Institutional Trust Lands Administration (SITLA). SITLA was structured like a business with a policymaking Board of Trustees and a Director to prudently and profitably manage the lands for Utah schools and institutions. The agency director is Kevin Carter; the FY2012 board members are Chairman Michael Brown (Minerals), Vice-Chairman Dan Lofgren (Real Estate), Steve Ostler (Real Estate), James Lekas (Oil & Gas), David Ure (Surface), Louie Cononelos (Minerals), and Michael Mower (Governor's Appointee). **No tax dollars are used for agency operating expenses because the agency is funded solely from the revenues generated from the lands.** Operating expenses are currently about 13% of revenues. All net revenue is saved in the permanent fund, which means a barrel of oil produced today will support Utah's school children forever.

*SITLA Contacts:*  
 Director Kevin Carter  
 (538-5110) or Assistant  
 Director Kim Christy  
 (801-538-5183)  
[www.trustlands.com](http://www.trustlands.com)



## STATE TREASURER AND INVESTMENT ADVISORY COMMITTEE (IAC)

All net proceeds from SITLA on school trust lands are deposited in the permanent State School Fund. The State Treasurer, Richard Ellis, invests the fund like an endowment to balance the interests of the current school beneficiaries with all the future beneficiaries, contemplating an infinite time horizon. Investment decisions are made with the advice of the Investment Advisory Committee, consisting of Chair Jeff Cardon, Sterling Jenson, Jeff Roylance, Dave Cowley, Arnie Combe, Kimo Esplin, and Michael Morris.

*Contacts:*  
 State Treasurer Richard Ellis,  
 Deputy Treasurer David  
 Damschen, or Investment Analyst  
 Allen Rollo  
 (538-1042)  
[www.treasurer.utah.gov](http://www.treasurer.utah.gov)

### Permanent State School and Institutional Trust Funds Investment Balances as of June 30, 2011

